



RCH Water Supply Corporation

www.rchwater.com

Meeting Date: September 3, 2024

Meeting Location: Chisholm Baptist Church, 1388 S State Hwy 205, Rockwall, TX 75032

Meeting Time: 4:00 p.m.

Board Members Present: David Naylor, Chris George, Terry Preuninger, Geoffrey Kemp, Jamie Kinney

Others Present for All/Portion of the Meeting: Robin Mayall, General Manager; Kyle Weldon, Attorney at Law; Katy Hendrix, CPA, Condley & Company LLP

I. Call to Order

David Naylor called the RCH Water Supply meeting to order at 4:00 pm.

II. Presentation and Approval of Previous Meetings' Minutes

Minutes of the August 6, 2024 Regular Board Meeting were reviewed. Upon motion by Geoffrey Kemp, second by Terry Preuninger, the minutes were accepted as presented.

III. Open Forum for Member Comments

One Member provided comments, expressing concern with the high water bills.

IV. Discussion and Potential Action

A. Presentation of 2023 Audit by Katy Hendrix, CPA of Condley & Company LLP

Katy Hendrix presented a draft of the 2023 Audit. The audit was clean and unqualified. Katy noted no significant or unusual transactions that needed to be brought to the Board's attention. The audit was received by the Board.

B. Presentation and Adoption of Resolution authorizing CoBank Loan agreement for NTMWD Interconnect Project

David Naylor updated the Board on the key provisions of the CoBank Loan agreement. After discussion, and on motion by Jamie Kinney, second by Geoffrey Kemp, the resolution was approved.

C. Presentation and Adoption of Resolution amending Meter Test Fee in RCH's Tariff

Upon motion by Terry Preuninger, second by Geoffrey Kemp, the resolution was approved.

D. System and Operations Update by Robin Mayall, General Manager

Robin Mayall provided an update on the NTMWD Interconnection project, noting that RCH has ordered the long-lead items. Robin addressed concerns related to the accuracy of the new water meters and explained that RCH is working with a third-party testing company to evaluate a random sample of meters across the system. This testing will begin this month and will help ensure that the new meters accurately measure water consumption. RCH will post the results as the testing is completed. Robin also discussed the meters will be read by truck for the next billing cycle with remote read and water app for the members following two to three months thereafter.

Unaudited financial statements through July 31, 2024 were presented and discussed.

E. Board Member Comments

There were no Board Member comments.

V. Executive Session

At 4:38 pm, on motion by Geoffrey Kemp, second by Jamie Kinney, the Board adjourned into Executive Session.

At 5:23 pm, on motion by Geoffrey Kemp, second by Jamie Kinney, the Board exited Executive Session.

VI. Take any Action as a Result of Executive Session

No action was taken as a result of Executive Session.

The meeting was adjourned at 5:24 pm on motion by Jamie Kinney, second by Geoffrey Kemp.